MULTIFAMILY NW
The Association Promoting Quality Rental Housing

CITY OF PORTLAND, OREGON

SECURITY DEPOSIT ADDENDUM

EQUAL HOUSING OPPORTUNITY

DATE _____ PROPERTY NAME / NUMBER _____

RESIDENT NAME(S) _____ _____ _____

_____ _____ _____

UNIT NUMBER _____ STREET ADDRESS _____

CITY _____ STATE _____ ZIP _____

SECURITY DEPOSIT REQUIRED

SAMPLE $ SAMPLE

If Owner/Agent **does not** require Last Month's Rent at the time of move-in, then the Security Deposit may not exceed an amount equal to **one month's rent**.

SAMPLE

If Owner/Agent **does** require Last Month's Rent at the time of move-in, then the Security Deposit may not exceed an amount equal to **one half of one month's rent**.

OTHER SECURITY DEPOSITS

SAMPLE

Security Deposit for Pet* SAMPLE $ SAMPLE

Security Deposit for Garage/Storage* $ SAMPLE

Other Security Deposit* SAMPLE $ SAMPLE

*PLEASE NOTE: All Deposit types within this box are considered Security Deposits under ORS 90.100. Under PCC 30.01.087 the sum of these Deposits *plus* the Security Deposit listed above may not exceed an amount equal to one month's rent, unless Owner/Agent requires Last Month's Rent at the time of move-in. In which case, the sum of all Security Deposits listed above may not exceed an amount equal to one half of one month's rent.

ADDITIONAL SECURITY DEPOSIT REQUIRED DUE TO RISK FACTORS

SAMPLE $ SAMPLE

If Owner/Agent requires an additional deposit due to risk factors, that amount may not exceed **one half of one month's rent**. Owner/Agent must allow Resident to pay this additional Security Deposit in installments over a period of up to three months in installment amounts reasonably requested by Resident.

SAMPLE

Resident agrees to pay the balance due as follows:

SAMPLE

$ SAMPLE Due Date SAMPLE

$ SAMPLE Due Date SAMPLE

$ SAMPLE Due Date SAMPLE

All payments must be paid by 11:59 pm on each due date. Owner/Agent may require that all payments be made by money order or cashier's check. Failure to fulfill this agreement will result in a notice to terminate tenancy.

TOTAL DEPOSITS TO BE PAID BY RESIDENT

SAMPLE $ **SAMPLE**

SECURITY DEPOSITS HELD AT

SAMPLE

Financial Institution Name SAMPLE

Financial Institution Address SAMPLE

The security deposit ☒ is ☒ is not being held in an interest-bearing account.

SAMPLE

X SAMPLE RESIDENT — SAMPLE DATE

X SAMPLE RESIDENT — SAMPLE DATE

X SAMPLE RESIDENT — SAMPLE DATE

X SAMPLE RESIDENT — SAMPLE DATE

X SAMPLE RESIDENT — SAMPLE DATE

X SAMPLE RESIDENT — SAMPLE DATE

X SAMPLE RESIDENT — SAMPLE DATE

X SAMPLE OWNER/AGENT — SAMPLE DATE

☐ ON SITE ☐ RESIDENT ☐ MAIN OFFICE (IF REQUIRED)

SAMPLE

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